## Libood DEEDS

# DOWN PAYMENTS FOR LOCAL BUYERS



#### **GOOD DEEDS FUNDING**

Big Sky Community Housing Trust purchases deed restrictions for up to 20% of a property's appraised value. The funds are not a loan and do not require repayment.

The deed restriction transfers with ownership and permanently requires local workforce occupancy.

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### BETH & JEROME MARLINGTON

#### GOOD DEEDS HOMEOWNERS

"When we found out we were going to have a baby, at first we were so excited! Then it dawned on us: having a kid in a tiny apartment would be really challenging. Given the housing options here, we figured we would have to move, we would have to leave Big Sky.

Then, the Good Deeds program awarded us the funds we needed to buy a place of our own here. Even better, we get to preserve our home forever as an option for working folks like us.

Good Deeds made the impossible possible. And we have the chance to raise our kid in the place we love most!"







#### **WORK**

One occupant must work an average of 30 hours per week for a business located in Big Sky.



#### **INCOME**

Occupants meeting the work requirement must also earn 75% of their income in Big Sky.



#### **OCCUPANCY**

A tenant or owner may meet the work requirements. Short-term rentals are prohibited.

